other than exempted or municipal securities as defined in the Act or in commercial paper, bankers’ acceptances or commercial bills;
(3) Effects transactions for the investment portfolio of affiliated companies;
(4) Effects transactions as part of a program for the investment or reinvestment of bank deposit funds into any no-load open-end investment company registered pursuant to the Investment Company Act of 1940 that attempts to maintain a constant net asset value per share or has an investment policy calling for investment of at least 80% of its assets in debt securities maturing in thirteen months or less;
(5) Effects transactions as part of any bonus, profit-sharing, pension, retirement, thrift, savings, incentive, stock purchase, stock ownership, stock appreciation, stock option, dividend reinvestment or similar plan for employees or shareholders of an issuer or its subsidiaries;
(6) Effects transactions pursuant to sections 3(b), 4(2) and 4(8) of the Securities Act of 1933 and the rules and regulations thereunder; or
(7) Is subject to section 15(e) of the Act.
(c) The Commission, upon written request, or upon its own motion, may exempt a bank, either unconditionally or on specific terms and conditions, where the Commission determines that the bank’s activities are not within the intended meaning and purpose of this rule.
(d) For purposes of this section, the term “transaction-related compensation,” shall mean monetary profit to the bank in excess of cost recovery for providing brokerage execution services.

By the Commission.
John Wheeler, Secretary.
July 1, 1985.

DEPARTMENT OF HEALTH AND HUMAN SERVICES
Food and Drug Administration
21 CFR Part 510
Animal Drugs, Feeds, and Related Products; Change of Sponsor Address; Bristol Laboratories

AGENCY: Food and Drug Administration.
ACTION: Final rule.

SUMMARY: The Food and Drug Administration (FDA) is amending the animal drug regulations to reflect a change of sponsor address for AMI, Inc.

EFFECTIVE DATE: July 12, 1985.

FOR FURTHER INFORMATION CONTACT:
David L. Gordon, Center for Veterinary Medicine (HFV-238), Food and Drug Administration, 5600 Fishers Lane, Rockville, MD 20857, 301-443-6243.
SUPPLEMENTARY INFORMATION: AMI, Inc., 2567 West Dual, Baton Rouge, LA 70814, has advised the Center for Veterinary Medicine of a change in sponsor address. The address change is an administrative action which does not otherwise affect current manufacturing procedures, controls or personnel. The NADA’s and files affected are amended to reflect the new address. The regulations are amended in 21 CFR 510.900 accordingly.

List of Subjects in 21 CFR Part 510
Administrative practice and procedure, Animal drugs, Labeling, Reporting requirements.

Therefore, under the Federal Food, Drug, and Cosmetic Act and under authority delegated to the Commissioner of Food and Drugs and redelegated to the Center for Veterinary Medicine, Part 510 is amended as follows:

PART 510—NEW ANIMAL DRUGS

1. The authority citation for 21 CFR Part 510 continues to read as follows:


§ 510.600 [Amended]

2. Section 510.600 Names, addresses, and drug labeler codes of sponsors of approved applications is amended in paragraph (c)(1) for the entry “AMI, Inc.” and in paragraph (c)(2) for the entry “000015” by revising the sponsor’s address to read “2567 West Dual, Baton Rouge, LA 70814.”

Marvin A. Norcross,
Acting Associate Director for Scientific Evaluation.

DEPARTMENT OF JUSTICE
Drug Enforcement Administration
21 CFR Part 1308
Schedules of Controlled Substances; Temporary Placement of 3, 4-Methylenedioxyamphetamine (MDMA) Into Schedule I

Correction
In FR Doc. 85-13171 beginning on page
notice, the monitoring inspection fee shall be $16 per transportable section of each manufactured home.

Authority: National Manufactured Housing Construction and Safety Standards Act of 1974 (42 U.S.C. 3410; sec. 7(b), Department of HUD Act (42 U.S.C. 3351(d)).


Janet Hale,
Acting General Deputy Assistant Secretary for Housing—Deputy Federal Housing Commissioner.

[FR Doc. 85-16600 Filed 7-11-85; 8:45 am] 3282

BILLING CODE 4210-27-M

24 CFR Part 3282

[Docket No. R-85-1147; FR-1767]

Manufactured Home Procedural and Enforcement Regulations; Monitoring Inspection Fees

AGENCY: Office of the Assistant Secretary for Housing—Federal Housing Commissioner, HUD.

ACTION: Final rule.

SUMMARY: This final rule revises the manner in which HUD assesses fees for inspections of manufactured homes. Under the rule, a fee will be charged for each section of a manufactured home inspected, rather than on a complete unit basis. Elsewhere in today's issue of the Federal Register, the Department has published a notice announcing a new fee amount that will apply to transportable sections of homes once this final rule becomes effective.


FOR FURTHER INFORMATION CONTACT: James C. McCollom, Director, Manufactured Housing Standards Division, Room 9156, Department of Housing and Urban Development, 451 Seventh Street, SW., Washington, D.C. 20410. (202) 755-6920. (This is not a toll-free number.)

SUPPLEMENTARY INFORMATION: Under 24 CFR 3282.454, the Secretary is authorized to establish by notice in the Federal Register a monitoring inspection fee for each manufactured home manufactured in nonapproved and conditionally approved States as described in § 3282.210. The fee amount is established in accordance with the criteria set out in § 3282.454, and is currently $19 per manufactured home.

The Department has adopted a final rule, published elsewhere in today's issue of the Federal Register amending § 3282.454 so that the monitoring inspection fee shall be paid for each transportable section of each manufactured home. That final rule will become effective on September 12, 1985. As of that same date, and until further notice, the monitoring inspection fee shall be $16 per transportable section of each manufactured home.

because each section is sufficiently complex in design to warrant its own thorough inspection. HUD also indicated in the proposed rule preamble that the rule revision would result in reduced costs and recordkeeping for manufacturers and would assure fairness in assessing fees on manufacturers.

B. Comments and Discussion

In response to the notice of proposed rule making, comments were submitted to HUD by the California Department of Housing and Community Development (California), the National Manufactured Housing Federation (NMHF), and the Manufactured Housing Institute (MHI).

California agrees with the Department's determination that multiple section homes are more complex than single section homes, and that inspection fees should be assessed for each transportable section. However, it recommends that § 3282.307(b) be amended so that the Secretary would also adopt the practice of distributing inspection monitoring fee collections to the States based on the number of transportable sections manufactured, rather than on complete units.

California's argument appears to be based on its statement that consumer complaints involving multiple section homes are generally more difficult to investigate and resolve. (About three-fourths of the manufactured homes manufactured in California are multiple section homes.)

The Department did not propose to revise § 3282.307(b) because States respond to complaints only after the purchase of a complete unit. The proposed rule relates to HUD's method for assessing fees for inspections performed in advance of unit sales. Thus, California's recommendation goes beyond the scope of this particular rule making. The Department believes that California's comment warrants further consideration and, accordingly, is treating the comment as a petition for rule making under 24 CFR 10.20. In the future, it is possible that HUD will seek public comment on a proposed revision to § 3282.307(b).

NMHF opposes adoption of the proposed rule on grounds that HUD has not demonstrated a need for increased funding under the inspection program. NMHF argues that the proposed rule would result in an overall increase in the amount of fees paid by manufacturers of multiple section homes and a decrease for manufacturers of